



Rizzetta & Company

# Long Lake Reserve Community Development District

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**Financial Statements  
(Unaudited)**

**March 31, 2018**

Prepared by: Rizzetta & Company, Inc.

[longlakecdd.org](http://longlakecdd.org)  
[rizzetta.com](http://rizzetta.com)

**Long Lake Reserve CDD**

Balance Sheet

As of 3/31/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
Cash In Bank	13,739	13,739
Accounts Receivable	0	0
Total Assets	<u>13,739</u>	<u>13,739</u>
<b>Liabilities</b>		
Accounts Payable	5,487	5,487
Accrued Expenses Payable	400	400
Total Liabilities	<u>5,887</u>	<u>5,887</u>
<b>Fund Equity &amp; Other Credits</b>		
Net Change in Fund Balance	7,851	7,851
Total Fund Equity & Other Credits	<u>7,851</u>	<u>7,851</u>
Total Liabilities & Fund Equity	<u>13,739</u>	<u>13,739</u>

This statement is unaudited

**Long Lake Reserve CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2017 Through 3/31/2018  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Donations & Contributions From Private Sources					
Developer Contributions	320,000	320,000	70,000	(250,000)	78.12%
<b>Total Revenues</b>	<u>320,000</u>	<u>320,000</u>	<u>70,000</u>	<u>(250,000)</u>	<u>78.13%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,800	1,400	885	515	68.37%
Financial & Administrative					
Administrative Services	4,500	2,250	2,100	150	53.33%
District Management	20,100	10,050	11,725	(1,675)	41.66%
District Engineer	7,500	3,750	825	2,925	89.00%
Disclosure Report	1,000	500	0	500	100.00%
Trustees Fees	5,000	2,500	0	2,500	100.00%
Assessment Roll	5,000	2,500	0	2,500	100.00%
Financial & Revenue Collections	3,600	1,800	2,100	(300)	41.66%
Accounting Services	18,000	9,000	7,000	2,000	61.11%
Auditing Services	4,500	2,250	0	2,250	100.00%
Arbitrage Rebate Calculation	600	300	0	300	100.00%
Travel	300	150	0	150	100.00%
Public Officials Liability Insurance	5,000	2,500	2,676	(176)	46.48%
Legal Advertising	3,000	1,500	10,564	(9,064)	(252.13)%
Bank Fees	150	75	0	75	100.00%
Dues, Licenses & Fees	75	38	0	38	100.00%
Miscellaneous Fees	20,000	10,000	0	10,000	100.00%
Website Hosting, Maintenance, Backup	3,000	1,500	2,100	(600)	30.00%
Legal Counsel					
District Counsel	20,000	10,000	17,936	(7,935)	10.32%
Electric Utility Services					
Utility Services	0	0	67	(67)	0.00%
Other Physical Environment					
General Liability Insurance	6,000	3,000	821	2,179	86.31%
Property Insurance	6,000	3,000	0	3,000	100.00%
Miscellaneous Contingency					
Miscellaneous Contingency	183,875	91,938	3,350	88,588	98.17%
<b>Total Expenditures</b>	<u>320,000</u>	<u>160,000</u>	<u>62,149</u>	<u>97,851</u>	<u>80.58%</u>
Excess Revenues Over/(Under) Expenditures	0	160,000	7,851	(152,149)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>160,000</u>	<u>7,851</u>	<u>(152,149)</u>	<u>0.00%</u>

This statement is unaudited

**Long Lake Reserve CDD**  
Aged Payables by Invoice Date  
Aging Date - 3/1/2018  
001 - General Fund  
From 3/1/2018 Through 3/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Horner Environmental Professionals, Inc	3/19/2018	214734	Pond Maintenance 03/18	950.00
Horner Environmental Professionals, Inc	3/19/2018	214738	Chemical Treatments 02/18	500.00
Burr & Forman LLP	3/23/2018	1015315	General Legal Services 02/18	4,031.50
Duke Energy	3/29/2018	10013 46097 03/18 -1	19245 Breynia Dr Sign, Monument, Irrigation 03/18	5.95
			Total 001 - General Fund	5,487.45
Report Total				5,487.45

**Long Lake Reserve Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2018**

**Summary A/R Ledger-Payment Terms**

1. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.