



Rizzetta & Company

# Long Lake Reserve Community Development District

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**Financial Statements  
(Unaudited)**

**June 30, 2018**

**Prepared by: Rizzetta & Company, Inc.**

[longlakecdd.org](http://longlakecdd.org)  
[rizzetta.com](http://rizzetta.com)

**Long Lake Reserve CDD**

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>          </u>	<u>          </u>
Assets		
Cash In Bank	2,325	2,325
Accounts Receivable	0	0
Deposits	<u>240</u>	<u>240</u>
Total Assets	<u><u>2,565</u></u>	<u><u>2,565</u></u>
Liabilities		
Accounts Payable	963	963
Accrued Expenses Payable	<u>2,043</u>	<u>2,043</u>
Total Liabilities	<u><u>3,006</u></u>	<u><u>3,006</u></u>
Fund Equity & Other Credits		
Net Change in Fund Balance	<u>(441)</u>	<u>(441)</u>
Total Fund Equity & Other Credits	<u><u>(441)</u></u>	<u><u>(441)</u></u>
Total Liabilities & Fund Equity	<u><u>2,565</u></u>	<u><u>2,565</u></u>

**Long Lake Reserve CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2017 Through 6/30/2018  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Donations & Contributions From Private Sources					
Developer Contributions	320,000	320,000	85,000	(235,000)	73.43%
<b>Total Revenues</b>	<u>320,000</u>	<u>320,000</u>	<u>85,000</u>	<u>(235,000)</u>	<u>73.44%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,800	2,100	1,328	772	52.56%
Financial & Administrative					
Administrative Services	4,500	3,375	3,000	375	33.33%
District Management	20,100	15,075	16,750	(1,675)	16.66%
District Engineer	7,500	5,625	2,433	3,193	67.56%
Disclosure Report	1,000	750	0	750	100.00%
Trustees Fees	5,000	3,750	0	3,750	100.00%
Assessment Roll	5,000	3,750	0	3,750	100.00%
Financial & Revenue Collections	3,600	2,700	3,000	(300)	16.66%
Accounting Services	18,000	13,500	10,000	3,500	44.44%
Auditing Services	4,500	3,375	0	3,375	100.00%
Arbitrage Rebate Calculation	600	450	0	450	100.00%
Travel	300	225	0	225	100.00%
Public Officials Liability Insurance	5,000	3,750	2,676	1,074	46.48%
Legal Advertising	3,000	2,250	10,564	(8,314)	(252.13)%
Bank Fees	150	113	0	113	100.00%
Dues, Licenses & Fees	75	56	0	56	100.00%
Miscellaneous Fees	20,000	15,000	0	15,000	100.00%
Website Hosting, Maintenance, Backup	3,000	2,250	2,400	(150)	20.00%
Legal Counsel					
District Counsel	20,000	15,000	20,745	(5,745)	(3.72)%
Electric Utility Services					
Utility Services	0	0	406	(406)	0.00%
Other Physical Environment					
General Liability Insurance	6,000	4,500	821	3,679	86.31%
Property Insurance	6,000	4,500	0	4,500	100.00%
Landscape Maintenance	0	0	2,043	(2,043)	0.00%
Field Services	0	0	1,125	(1,125)	0.00%
Miscellaneous Contingency					
Miscellaneous Contingency	183,875	137,906	8,150	129,756	95.56%
<b>Total Expenditures</b>	<u>320,000</u>	<u>240,000</u>	<u>85,441</u>	<u>154,559</u>	<u>73.30%</u>
Excess Revenues Over/(Under) Expenditures	0	80,000	(441)	(80,441)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>80,000</u>	<u>(441)</u>	<u>(80,441)</u>	<u>0.00%</u>

**Long Lake Reserve CDD**  
Aged Payables by Invoice Date  
Aging Date - 6/1/2018  
001 - General Fund  
From 6/1/2018 Through 6/30/2018

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Duke Energy	6/28/2018	10013 46097 06/18	19245 Breynia Dr Sign, Monument, Irrigation 06/18	12.92
Horner Environmental Professionals, Inc	6/28/2018	214929	Pond Maintenance 05/18	950.00
			Total 001 - General Fund	962.92
Report Total				962.92

**Long Lake Reserve Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2018**

**Summary A/R Ledger-Payment Terms**

1. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.