



Rizzetta & Company

Long Lake Reserve Community Development District

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

longlakecdd.org
rizzetta.com

Long Lake Reserve CDD

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u> </u>	<u> </u>
Assets		
Cash In Bank	4,876	4,876
Accounts Receivable	15,000	15,000
Total Assets	<u>19,876</u>	<u>19,876</u>
Liabilities		
Accounts Payable	3,471	3,471
Accrued Expenses Payable	1,800	1,800
Total Liabilities	<u>5,271</u>	<u>5,271</u>
Fund Equity & Other Credits		
Net Change in Fund Balance	14,606	14,606
Total Fund Equity & Other Credits	<u>14,606</u>	<u>14,606</u>
Total Liabilities & Fund Equity	<u>19,876</u>	<u>19,876</u>

This statement is unaudited

Long Lake Reserve CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2017 Through 4/30/2018
(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Donations & Contributions From Private Sources					
Developer Contributions	320,000	320,000	85,000	(235,000)	73.43%
Total Revenues	<u>320,000</u>	<u>320,000</u>	<u>85,000</u>	<u>(235,000)</u>	<u>73.44%</u>
Expenditures					
Legislative					
Supervisor Fees	2,800	1,633	885	748	68.37%
Financial & Administrative					
Administrative Services	4,500	2,625	2,400	225	46.66%
District Management	20,100	11,725	13,400	(1,675)	33.33%
District Engineer	7,500	4,375	825	3,550	89.00%
Disclosure Report	1,000	583	0	583	100.00%
Trustees Fees	5,000	2,917	0	2,917	100.00%
Assessment Roll	5,000	2,917	0	2,917	100.00%
Financial & Revenue Collections	3,600	2,100	2,400	(300)	33.33%
Accounting Services	18,000	10,500	8,000	2,500	55.55%
Auditing Services	4,500	2,625	0	2,625	100.00%
Arbitrage Rebate Calculation	600	350	0	350	100.00%
Travel	300	175	0	175	100.00%
Public Officials Liability Insurance	5,000	2,917	2,676	241	46.48%
Legal Advertising	3,000	1,750	10,564	(8,814)	(252.13)%
Bank Fees	150	88	0	88	100.00%
Dues, Licenses & Fees	75	44	0	44	100.00%
Miscellaneous Fees	20,000	11,667	0	11,667	100.00%
Website Hosting, Maintenance, Backup	3,000	1,750	2,200	(450)	26.66%
Legal Counsel					
District Counsel	20,000	11,667	18,943	(7,276)	5.28%
Electric Utility Services					
Utility Services	0	0	80	(80)	0.00%
Other Physical Environment					
General Liability Insurance	6,000	3,500	821	2,679	86.31%
Property Insurance	6,000	3,500	0	3,500	100.00%
Miscellaneous Contingency					
Miscellaneous Contingency	183,875	107,260	7,200	100,060	96.08%
Total Expenditures	<u>320,000</u>	<u>186,667</u>	<u>70,394</u>	<u>116,272</u>	<u>78.00%</u>
Excess Revenues Over/(Under) Expenditures	0	133,333	14,606	(118,728)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>133,333</u>	<u>14,606</u>	<u>(118,728)</u>	<u>0.00%</u>

This statement is unaudited

Long Lake Reserve CDD
Summary A/R Ledger
From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
5/1/2018	M/I Homes of Tampa, LLC	OM0518-1	<u>15,000.00</u>
Report Balance			<u>15,000.00</u>

Long Lake Reserve CDD
Aged Payables by Invoice Date
Aging Date - 12/1/2017
001 - General Fund
From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Horner Environmental Professionals, Inc	12/26/2017	214572	Pond Maintenance 01/18	950.00
Horner Environmental Professionals, Inc	2/21/2018	214669	Chemical Treatments 01/18	500.00
Horner Environmental Professionals, Inc	4/23/2018	214787	Pond Maintenance 03/18	950.00
Burr & Forman LLP	4/27/2018	1020617	General Legal Services 03/18	1,057.50
Duke Energy	4/30/2018	10013 46097 04/18	19245 Breyntia Dr Sign, Monument, Irrigation 04/18	13.04
			Total 001 - General Fund	3,470.54
Report Total				3,470.54