



Rizzetta & Company

# Long Lake Reserve Community Development District

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**Financial Statements  
(Unaudited)**

**January 31, 2018**

Prepared by: Rizzetta & Company, Inc.

[longlakecdd.org](http://longlakecdd.org)  
[rizzetta.com](http://rizzetta.com)

**Long Lake Reserve CDD**

Balance Sheet

As of 1/31/2018

(In Whole Numbers)

	General Fund	Total Governmental Funds
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
Cash In Bank	451	451
Accounts Receivable	15,000	15,000
<b>Total Assets</b>	<u>15,451</u>	<u>15,451</u>
<b>Liabilities</b>		
Accounts Payable	12,820	12,820
Accrued Expenses Payable	500	500
<b>Total Liabilities</b>	<u>13,320</u>	<u>13,320</u>
<b>Fund Equity &amp; Other Credits</b>		
Net Change in Fund Balance	2,131	2,131
<b>Total Fund Equity &amp; Other Credits</b>	<u>2,131</u>	<u>2,131</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>15,451</u>	<u>15,451</u>

**Long Lake Reserve CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2017 Through 1/31/2018  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Donations & Contributions From Private Sources					
Developer Contributions	320,000	320,000	50,000	(270,000)	84.37%
<b>Total Revenues</b>	<u>320,000</u>	<u>320,000</u>	<u>50,000</u>	<u>(270,000)</u>	<u>84.38%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,800	933	664	269	76.28%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	20,100	6,700	8,375	(1,675)	58.33%
District Engineer	7,500	2,500	825	1,675	89.00%
Disclosure Report	1,000	333	0	333	100.00%
Trustees Fees	5,000	1,667	0	1,667	100.00%
Assessment Roll	5,000	1,667	0	1,667	100.00%
Financial & Revenue Collections	3,600	1,200	1,500	(300)	58.33%
Accounting Services	18,000	6,000	5,000	1,000	72.22%
Auditing Services	4,500	1,500	0	1,500	100.00%
Arbitrage Rebate Calculation	600	200	0	200	100.00%
Travel	300	100	0	100	100.00%
Public Officials Liability Insurance	5,000	1,667	2,676	(1,009)	46.48%
Legal Advertising	3,000	1,000	10,564	(9,564)	(252.13)%
Bank Fees	150	50	0	50	100.00%
Dues, Licenses & Fees	75	25	0	25	100.00%
Miscellaneous Fees	20,000	6,667	0	6,667	100.00%
Website Hosting, Maintenance, Backup	3,000	1,000	1,900	(900)	36.66%
Legal Counsel					
District Counsel	20,000	6,667	13,094	(6,427)	34.53%
Other Physical Environment					
General Liability Insurance	6,000	2,000	821	1,179	86.31%
Property Insurance	6,000	2,000	0	2,000	100.00%
Miscellaneous Contingency					
Miscellaneous Contingency	183,875	61,292	950	60,342	99.48%
<b>Total Expenditures</b>	<u>320,000</u>	<u>106,667</u>	<u>47,869</u>	<u>58,797</u>	<u>85.04%</u>
Excess Revenues Over/(Under) Expenditures	0	213,333	2,131	(211,203)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>213,333</u>	<u>2,131</u>	<u>(211,203)</u>	<u>0.00%</u>

**Long Lake Reserve CDD**  
Summary A/R Ledger  
From 1/1/2018 Through 1/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
12/31/2017	M/I Homes of Tampa, LLC	OM1217-1	<u>15,000.00</u>
Report Balance			<u>15,000.00</u>

**Long Lake Reserve CDD**  
Aged Payables by Invoice Date  
Aging Date - 11/1/2017  
001 - General Fund  
From 1/1/2018 Through 1/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Times Publishing Company	11/17/2017	557138 11/17/17	167307 Legal Advertising 11/17	184.00
Times Publishing Company	11/17/2017	557788 11/17/17	167307 Legal Advertising 11/17	138.40
Lee R Thompson	12/13/2017	LT121317	Board of Supervisors Meeting 12/13/17	221.36
Clearview Land Design, P.L.	12/15/2017	17-12135	Engineering Services 12/17	825.00
Burr & Forman LLP	12/21/2017	1002514	General Legal Services 11/17	1,040.00
Rizzetta & Company, Inc.	1/1/2018	INV0000029367	District Management Fees 01/18	3,275.00
Burr & Forman LLP	1/12/2018	1004887	General Legal Services 12/17	4,550.00
Times Publishing Company	1/12/2018	580612 01/12/18	167307 Legal Advertising 01/18	820.00
Horner Environmental Professionals, Inc	1/15/2018	214612	Pond Maintenance 01/18	950.00
Times Publishing Company	1/19/2018	580612 01/19/18	167307 Legal Advertising 01/18	816.00
			Total 001 - General Fund	12,819.76
Report Total				12,819.76