



Rizzetta & Company

# Long Lake Reserve Community Development District

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**Financial Statements  
(Unaudited)**

**November 30, 2017**

Prepared by: Rizzetta & Company, Inc.

[longlakecdd.org](http://longlakecdd.org)

[rizzetta.com](http://rizzetta.com)

**Long Lake Reserve CDD**  
 Balance Sheet - External Report - BS  
 As of 11/30/2017  
 (In Whole Numbers)

	General Fund	Total Governmental Funds
<b>Assets</b>		
Cash In Bank	1,198	1,198
Accounts Receivable	20,000	20,000
Total Assets	21,198	21,198
<b>Liabilities</b>		
Accounts Payable	15,419	15,419
Accrued Expenses Payable	1,040	1,040
Other Current Liabilities	230	230
Total Liabilities	16,689	16,689
<b>Fund Equity &amp; Other Credits</b>		
Net Change in Fund Balance	4,509	4,509
Total Fund Equity & Other Credits	4,509	4,509
Total Liabilities & Fund Equity	21,198	21,198

**Long Lake Reserve CDD**  
Statement of Revenues and Expenditures  
001 - General Fund  
From 10/1/2017 Through 11/30/2017  
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Donations & Contributions From Private Sources					
Developer Contributions	320,000	320,000	35,000	(285,000)	89.06%
<b>Total Revenues</b>	<u>320,000</u>	<u>320,000</u>	<u>35,000</u>	<u>(285,000)</u>	<u>89.06%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,800	467	443	24	84.18%
Financial & Administrative					
Administrative Services	4,500	750	900	(150)	80.00%
District Management	20,100	3,350	5,025	(1,675)	75.00%
District Engineer	7,500	1,250	0	1,250	100.00%
Disclosure Report	1,000	167	0	167	100.00%
Trustees Fees	5,000	833	0	833	100.00%
Assessment Roll	5,000	833	0	833	100.00%
Financial & Revenue Collections	3,600	600	900	(300)	75.00%
Accounting Services	18,000	3,000	3,000	0	83.33%
Auditing Services	4,500	750	0	750	100.00%
Arbitrage Rebate Calculation	600	100	0	100	100.00%
Travel	300	50	0	50	100.00%
Public Officials Liability Insurance	5,000	833	2,676	(1,843)	46.48%
Legal Advertising	3,000	500	6,972	(6,472)	(132.38)%
Bank Fees	150	25	0	25	100.00%
Dues, Licenses & Fees	75	13	0	13	100.00%
Miscellaneous Fees	20,000	3,333	0	3,333	100.00%
Website Hosting, Maintenance, Backup	3,000	500	1,700	(1,200)	43.33%
Legal Counsel					
District Counsel	20,000	3,333	8,044	(4,711)	59.78%
Other Physical Environment					
General Liability Insurance	6,000	1,000	832	168	86.13%
Property Insurance	6,000	1,000	0	1,000	100.00%
Miscellaneous Contingency					
Miscellaneous Contingency	183,875	30,646	0	30,646	100.00%
<b>Total Expenditures</b>	<u>320,000</u>	<u>53,333</u>	<u>30,491</u>	<u>22,842</u>	<u>90.47%</u>
Excess Revenues Over/(Under) Expenditures	0	266,667	4,509	(262,158)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>266,667</u>	<u>4,509</u>	<u>(262,158)</u>	<u>0.00%</u>

**Long Lake Reserve CDD**  
Summary A/R Ledger  
From 11/1/2017 Through 11/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/7/2017	H/I Homes of Tampa, LLC	OM1117-1	<u>20,000.00</u>
Report Balance			<u>20,000.00</u>

**Long Lake Reserve CDD**  
Aged Payables by Invoice Date  
Aging Date - 10/1/2017  
001 - General Fund  
From 11/1/2017 Through 11/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Rizzetta & Company, Inc.	10/1/2017	INV0000027404	District Management Fees 10/17	3,275.00
Burr & Forman LLP	10/17/2017	992226	General Legal Services 09/17	2,681.50
Rizzetta & Company, Inc.	11/1/2017	INV0000028071	District Management Fees 11/17	3,275.00
Times Publishing Company	11/14/2017	555123 11/14/17	167307 Legal Advertising 11/17	493.60
Times Publishing Company	11/15/2017	555131 11/15/17	167307 Legal Advertising 11/17	454.50
Burr & Forman LLP	11/16/2017	997621	General Legal Services 10/17	3,997.50
Times Publishing Company	11/17/2017	557138 11/17/17	167307 Legal Advertising 11/17	184.00
Times Publishing Company	11/17/2017	557788 11/17/17	167307 Legal Advertising 11/17	138.40
Times Publishing Company	11/27/2017	555109 11/26/17	167307 Legal Advertising 11/17	919.75
			Total 001 - General Fund	15,419.25
Report Total				15,419.25

**Long Lake Reserve Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2017**

**Summary A/R Ledger-Payment Terms**

1. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger-Subsequent Collections**

2. Developer's Contribution – Payment for Invoice #OM1117-1 in the amount of \$20,000.00 was received in December 2017.